



**SILVER OAK
UNIVERSITY**
EDUCATION TO INNOVATION

(Established under Gujarat Private Universities Act, 2009)

SILVER OAK UNIVERSITY EDUCATION TO INNOVATION



Proposed Syllabus for ACADEMIC YEAR 2021-22

B.Com (Hons.) Program
College of Commerce
SILVER OAK UNIVERSITY



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**COLLEGE OF COMMERCE
SILVER OAK UNIVERSITY**

B.COM. (HONS.) SEMESTER –III TEACHING & EXAMINATION SCHEME WITH EFFECT FROM JULY 2020

SR NO	CODE	SUBJECTS	TEACHING SCHEME			CREDITS	HOURS	EXAMINATION SCHEME					TOTAL	
			L	T	P			THEORY		PRACT		TOTAL		
								CIE		ESE	CIE			ESE
								MID	IE					
1		Financial Reporting	6	0	0	6	6	40	-	60	-	-	100	
2		Income Tax Law and Practice	6	0	0	6	6	40	-	60	-	-	100	
3		Business & Technology	6	0	0	6	6	40	-	60	-	-	100	
4		Performance Management	6	0	0	6	6	40	-	60	-	-	100	
5		Financial Management	6	0	0	6	6	40	-	60	-	-	100	
TOTAL			30	0	0	30	30	200	0	300	0	0	500	



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SEMESTER – III

Subjects:

- Financial Reporting
- Income Tax Law and Practice
- Business & Technology
- Performance Management
- Financial Management



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Subject: Financial Reporting								
Program: B.Com (Hons.)				Subject Code:			Semester : III	
Teaching Scheme				Examination Evaluation Scheme				
Lecture	Tutorial	Practical	Credits	University Theory Examination	University Practical Examination	Continuous Internal Evaluation (CIE)- Theory	Continuous Internal Evaluation (CIE)- Practical	Total
6	0	0	6	24/60	-	16/40	-	100

Course Objectives:

The course underpins the knowledge & understanding of various accounting standards and the conceptual framework (based on IFRS and Ind AS) that are applicable to corporate entities. The students will learn how to prepare financial statements for individual entities for the use of shareholders.

Learning outcomes:

- Understand the use and application of the IFRS (and Ind AS in India)
- Accounting for transactions using accounting standards
- Preparation of single entity financial statement
- Analysis & interpretation of accounting statements

Module 1 (Use of IFRS and Ind AS)

Understand the application of IFRS in India through the use of Ind AS – the applicability of Ind AS – the mapping of Ind AS to IFRS – differences between IFRS & Ind AS – the list of IFRS (Ind AS) – Process of transition to IFRS for the first time-Conceptual & Regulatory Framework.



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Module 2 (Application of IFRS (Ind AS) for transactions)

Asset based standards such as PPE, Intangible assets, borrowing costs, impairment of assets, inventory & biological assets, provisions & contingencies, events after reporting period, accounting policies, estimates & errors, Standards related to Incomes Taxes, cash flows, Government Grants, effects of changes in foreign exchange rates, investments in associates & joint ventures, leases, financial instruments (excluding hedge accounting & impairment of financial assets), earnings per share, investment property, non-current assets held for sale and fair value measurement, Understand the principles of recognising revenue of the business – revenue recognition for goods, services, interest and dividends – concept of deferred income and accounting thereof

Module 3 (preparation & presentation of financial statements)

Thorough knowledge of preparation & presentation of financial statements by incorporating the effects of the accounting standards (covered in module 2& 3 only) - statement of profit or loss and other comprehensive income – statement of financial position (Balance sheet) Preparation of statement of changes to equity and cash flow statements for a single entity, statement of profit or loss and balance sheet with adjustments pertaining to the standards covered in module 1)

Module 4 (Consolidation)

Concept of group – concepts of parent, subsidiary & associate – concept of control of parent over subsidiary – concept of non-controlling interest – basics of consolidation – identify which entity should prepare consolidated financial statements- Consolidated financial statements (excluding group cash flow statement) for a simple group with one subsidiary and/or one associate – computation of fair value of net assets, goodwill and Non-Controlling Interest (NCI) on date of acquisition -computation of group reserves on date of consolidation – fair value adjustments on consolidation – effects of intra-group trading on consolidation – effect of disposal of parent’s investment in subsidiary in parent’s individual financial statements and in consolidated financial statements

Module 5 (Analysis of financial statements)

Analyse the financial performance of an entity using the financial statements – use of ratios in performance evaluation – trend analysis – comparison with competition or industry average- Concept



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of integrated reporting – use of integrated reporting by companies – types of capital used in integrated reporting – principles of integrated report.



Subject: Income Tax Law and Practice

Program: B.Com (Hons.)

Subject Code:

Semester : III

Teaching Scheme				Examination Evaluation Scheme				Total
Lecture	Tutorial	Practical	Credits	University Theory Examination	University Practical Examination	Continuous Internal Evaluation (CIE)- Theory	Continuous Internal Evaluation (CIE)- Practical	
6	0	0	6	24/60	-	16/40	-	100

Course Objectives:

To provide basic knowledge and equip students with application of principles and provisions of Income-tax Act, 1961 and the relevant Rules.

Course Content:

UNIT-I **[15]**

Introduction

Basic concepts: Income, agricultural income, person, assessee, assessment year, previous year, gross total income, total income, maximum marginal rate of tax; Permanent Account Number.

Residential status; Scope of total income on the basis of residential status.

Exempted income under section 10

UNIT-II **[15]**

Computation of Income under different heads-1

Income from Salaries; Income from house property

UNIT-III **[15]**

Computation of Income under different heads-2

Profits and gains of business or profession; Capital gains; Income from other sources



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UNIT-IV

[15]

Computation of Total Income and Tax Liability

Income of other persons included in assessee's total income; Aggregation of income and set-off and carry forward of losses; Deductions from gross total income; Rebates and reliefs

Computation of total income of individuals and firms; Tax liability of an individual and a firm; Five leading cases decided by the Supreme Court

Course Outcome:

Understanding of Income-tax law and practices.

Text Books:

1. Systematic approach to Income tax by Dr. Girish Ahuja & Dr. Ravi Gupta; Publisher – Bharat prakashan
2. Systematic approach to Direct taxes by Dy Dr. Vinod Singhania; Publisher – Taxmann

Reference Books:

Web resources:

MOOCs:

List of Experiments:

Names of newspapers, magazines to be referred for better understanding of the course:

1. Times of India, Economics Times, Business Standard ,



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2. Taxman. Taxman Allied Services Pvt. Ltd., New Delhi.
3. Current Tax Reporter. Current Tax Reporter, Jodhpur.



Subject: Business & Technology								
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6	0	0	6	24/60	-	16/40	-	100

Course Objectives:

To understand the principles of cost & management accounting for application to the management functions of planning, decision-making & control. To apply the cost accounting methods & techniques to various business contexts.

Learning outcomes:

- Understand the types of business & the way they are structured
- Understand the role of corporate governance
- Understand the impact of external environment on the organisation
- Understand strategic, managerial & operating levels of management with regard to the principles of authority, responsibility & accountability
- Understand the role of various functions of management such as R & D, sales, marketing, production, purchase, administration, finance & accounting, support services, and human resources
- Understand management functions such as planning, organising, decision-making, communicating, coordinating and control
- Understand the role of leadership with regard to different leadership styles



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Module I (The business organisation, its stakeholders and the external environment)

The purpose and types of business organisation -Stakeholders in business organisations -Political and legal factors affecting business -Macroeconomic factors -Micro economic factors -Social and demographic factors -Technological factors -Environmental factors -Competitive factors

Module II (Business organisational structure, functions and governance)

The formal and informal business organisation- Business organisational structure and design- Organisational culture in business -Committees in business organisations -Governance and social responsibility in business

Module III (Accounting and reporting systems, compliance, control, technology and security)

The relationship between accounting and other business functions -Accounting and finance functions within business organisations -Principles of law and regulation governing accounting and auditing - The sources and purpose of internal and external financial information, provided by business - Financial systems, procedures and related IT applications -Internal controls, authorisation, security of data and compliance within business -Fraud and fraudulent behaviour and their prevention in business, including money laundering. -The impact of Financial Technology (Fintech) on accounting systems

Module IV (Leading and managing individuals and teams & Personal effectiveness and communication)

Leadership, management and supervision -Recruitment and selection of employees -Individual and group behaviour in business organisations -Team formation, development and management - Motivating individuals and groups -Learning and training at work -Review and appraisal of individual performance- The application and impact of Financial Technology (FinTech) in accountancy and audit -Personal effectiveness techniques- Consequences of ineffectiveness at work -Competence frameworks and personal development -Sources of conflicts and techniques for conflict resolution and referral -Communicating in business

Module V (Professional ethics in accounting and business)

Fundamental principles of ethical behaviour -The role of regulatory and professional bodies in promoting ethical and professional standards in the accountancy profession -Corporate codes of ethics- Ethical conflicts and dilemmas



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1. “Vikalpa” –Journal of Indian Institute of Management, Ahmedabad,
2. SANKALPA: Journal Of Management & Research, Effective Executive, etc.



Subject: Performance Management								
Program: B.COM. (HONS.)				Subject Code:			Semester: III	
Teaching Scheme				Examination Evaluation Scheme				
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6	0	0	6	24/60	-	16/40	-	100

Course Objectives:

This paper underpins the knowledge and skills in the area of management accounting and apply the same to evaluate the performance of an entity with the help of budgetary control and standard costing tools. The aim is to set out performance measurement in the context of business objectives.

Learning outcomes:

- Understand & apply modern techniques of management accounting and performance management in private sector and not-for-profit organisation
- Understand & apply decision making techniques in the context of resource optimisation, risk mitigation, promote efficiency
- Divisional performance and transfer pricing and behavioural considerations in performance management

Module 1 (Advanced management accounting techniques)

Activity-based-costing – cost drivers, calculation of costs per driver & per unit – Target costing – derive a target cost in manufacturing & service industry - Life cycle costing – costs involved at different stages of life cycle –Throughput accounting – theory of constraints –Throughput Accounting Ratio (TPAR) – application in a multi-product entity; and environmental accounting – management of



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environmental costs – accounting for environment costs.

Module 2 (Advanced budgetary control and standard costing)

Budgetary systems such as top-bottom, bottom-up, rolling, zero based, activity based, incremental budgets, flexed budgets – quantitative analysis using high-low method, applying learning curve model – Advanced variance analysis with material mix & yield variances, sales mix & quantity variances, planning & operational variances – performance analysis with variances – assigning the variances to the managers

Module 3 (Pricing and decision making techniques)

Concept of relevant costs – determination of relevance with regard to a contextual decision – opportunity costs – cost-volume-profit (CVP) relationship – Break-even point and margin of safety – estimation of target profit in single & multi-product scenario – resource optimisation in light of limiting factors – single or multiple factors – make or buy decisions. Factors affecting pricing of product or services – price elasticity of demand – demand equation – calculate optimum selling price with $MR = MC$ equation – pricing strategies such as skimming, penetration, differential, cost-plus pricing - Explain the uses and benefits of big data and data analytics for planning, costing, decision-making and performance management - Discuss the challenges and risks of implementing and using big data and data analytics in an organisation

Module 4 (Performance analysis and divisional performance)

Understand & apply financial & non-financial performance indicators (KPIs) – using Norton's Balanced Scorecard model and Fitzgerald & Moon's Building Block model for performance measurement – using Value-for-money approach for not-for-profit organisations – economy, efficiency & effectiveness approach - Mechanism for evaluating the performance of a business division and the divisional managers – tools such as Return on Investment (ROI), Residual Income (RI) – impact of transfer pricing on divisional performance – methods of setting transfer prices

Module 5 (Risk analysis in business decisions and behavioural considerations)

Understand the risk & uncertainty in short term and their impact on business decisions - apply techniques of maximax, maximin and minimax regret – use of expected value technique – decision tree – value of perfect & imperfect information - Need to factor external considerations in performance management such as environment, market conditions and stakeholder impact – illustrate how behavioural aspects affect the performance of an organisation - External considerations and the impact on performance



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Subject: Financial Management

Program: B.Com (Hons.)

Subject Code:

Semester : III

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6	0	0	6	24/60	-	16/40	-	100

Course Objectives:

This paper aims at providing the students with the comprehensive understanding of the function of financial management in the context of a business organisation. The paper expects the students to understand different functions of a financial manager in a globalised environment.

Learning outcomes:

- Role and purpose of finance function in an organisation
- Understanding the impact of economic environment on financial management
- Using of various tools & techniques for Working capital management
- Carrying out Investment appraisal



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Module 1(Financial management function & Financial management environment)

The nature and purpose of financial management, Financial objectives and relationship with corporate strategy, Stakeholders and impact on corporate objectives, Financial and other objectives in not for- profit organisations, The economic environment for business, The nature and role of financial markets and institutions,. The nature and role of money markets

Module 2 (Working capital management)

The nature, elements and importance of working capital, Management of inventories, accounts receivable, accounts payable and cash, determining working capital needs and funding strategies

Module 3 (Investment appraisal)

Investment appraisal techniques, allowing for inflation and taxation in DCF, Adjusting for risk and uncertainty in investment appraisal, Specific investment decisions (lease or buy, asset replacement, capital rationing)

Module 4 (Business finance & Business valuations)

Sources of, and raising, business finance, Estimating the cost of capital, Sources of finance and their relative costs, Capital structure theories and practical considerations, Finance for small- and medium sized entities (SMEs), Nature and purpose of the valuation of business and financial assets, Models for the valuation of shares, The valuation of debt and other financial assets, Efficient market hypothesis (EMH) and practical considerations in the valuation of shares

Module 5 (Risk management)

The nature and types of risk and approaches to risk management, Causes of exchange rate differences and interest rate fluctuations, Hedging techniques for foreign currency risk, Hedging techniques for interest rate risk.