



SILVER OAK UNIVERSITY

Silver Oak Law College (019)

Programme Name: Five Years Integrated B.B.A.LL.B Programme

Subject Name: Principles of Macro Economics

Subject Code: 1190345104

Semester: II

Prerequisite:

1. Nil

Objective:

1. To explain students, the basic micro economic concepts.
2. To apply economic analysis in the formulation of business policies.

Teaching Scheme:

Teaching Scheme				
L	T	P	Contact Hours	Credit
4	0	0	4	4

Content:

Unit No.	Contents	Teaching Hours	Weightage %
1	NATIONAL INCOME 1.1 Introduction to Macro Economics 1.2 National Income: Concepts & Its Measurement 1.3 National Income & Social Welfare	18	25%
2	CONSUMPTION AND INVESTMENT 2.1 Consumption Function: Propensity to Consume and Propensity of save 2.2 Investment Function; Meaning, Determinants of Investment, relation between saving & investment. 2.3 Concept of Multiplier & Accelerator theory of Investment	18	25%
3	MONEY AND BANKING 3.1 Money: Definition, Functions, Importance, Role of money in Economic Development. 3.2 Credits & Commercial Banking; meaning & function, role of commercial banks in Economic Development 3.3 Central Bank” Meaning & Functions. 3.4 Monetary Policy Fiscal Policy: Meaning and tools 3.5 Inflation; Meaning, Causes & Control	18	25%
4	FOREIGN TRADE: 4.1 Meaning and Concept of Foreign Trade, 4.2 Balance of Trade & Balance of Payment. 4.3 Foreign exchange, foreign exchange market, fixed V/s floating	18	25%

	exchange rates 4.4 FDI; meaning & merits 4.5 GATT & WTO		
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Course Outcome:

Sr. No.	CO statement	Unit No
CO-1	Students have a better Understanding of the computing of National Income and related concepts	I
CO-2	Students have a better Understand and analyze the monetary and fiscal policies and their role in a developing economy	II
CO-3	Students have a better Understand how National Income Accounting function	III
CO-4	Demonstrate an understanding of Foreign trade in an economy	IV

Teaching & Learning Methodology: -

The various methods or tools follows by the faculties to teach the above subject are:

1. Black Board
2. Presentations
3. Role Plays
4. Case Study Analysis
5. Practical /Current Scenario Discussion

Books Recommended: - (minimum 3 books)

1. Macro Economic Theory by H.L. Ahuja (S. Chand) 2012
2. Macro-Economic Theory by M. L. Jhingan Vrinda Publications
3. Dwivedi, D. N, Managerial Economics, (2002) 6thed
4. (Vikas Publishing House: New Delhi) Managerial Economics Theory and Applications Dr. D.M. Mithani Himalaya Publication latest edition